1. **25% Engineering Drawings**
   a. Issued on Dec 2\textsuperscript{nd} 2009
   b. Complete documents (5 sets) – just under 1,100 pages detailing plan and profiles, civil and track plans, structures, systems, traffic, roadway, landscaping and art
   1. Reviewed by local partners including PMOC – 2,055 comments
   2. Comments will be used to develop 30% drawings due in March 2010

2. **Value Engineering (VE)**
   a. Value engineering workshop held during the week of Dec 14-20
   b. Outside VE experts reviewed designs and plans with staff through a series of meetings and returned with draft ideas for reducing costs.
   c. Results reviewed by staff in a concluding meeting
   d. Project staff will formally respond and works to incorporate promising concepts.

3. **25% cost estimate**
   a. Based on 25% designs
   b. New cost estimate based on unit cost. Early draft is being reviewed and checked for duplication and omission.
   c. Expected to be published on March 3\textsuperscript{rd} with CAC briefing planned for February meeting
   d. Scope cuts will be required to match available resources
   e. Scope cuts will be made in consultation with local partners
   f. Project is committed to extending to Park Avenue.

4. **Finance Plan**
   a. Federal share (60%), amount of funding and annual allocation of funding is currently being discussed with FTA. Finance plan, borrowing costs and interim finance charges are being refined.
   b. Local share commitments are being secured through Intergovernmental agreements with City of Portland, Clackamas County and Metro.
   c. Agreements for In-kind property donation are being reviewed by South Waterfront property owners

5. **Final Environmental Impact Statement (FEIS)**
   a. Document has been drafted based on Aug 2\textsuperscript{nd} 15% drawings
   b. Document being updated to reflect changes with the 25% drawings
   c. Document will:
      i. Respond to comments made during the comment period
      ii. Reflect changes made to the plans
      iii. Define mitigation
      iv. FEIS expected to be published May 28, 2010
v. Record of Decision expected to be published on July 23, 2010
d. Draft document being reviewed by FTA with subsequent drafts to be reviewed by US Army Corps of Engineers, US Coast Guard and US Federal Highway Administration

6. **Final Design Application**
   a. Project must request entry into Final Design
      i. Includes complete description of the integrated design and construction schedule, capital and operating costs, finance assessment, New Starts materials, and Project Management Plan and Project Development Plan materials
      ii. Project intends to apply for entry into Final Design at the end of March 2010.
      iii. Project expects approval to enter Final Design in October 2010.