TriMet

Fiscal Year 2016 Audit Results

September 28, 2016
NATURE OF SERVICES PROVIDED

- Audit under Generally Accepted Auditing Standards (GAAS), Generally Accepted Government Auditing Standards (GAGAS)
- Single Audit of TriMet Federal grants
- Oregon Minimum Standards Compliance audit
- Audit of compliance with 2001 revenue bond indenture
AUDITOR’S OPINION & REPORTS

• Unmodified financial statement opinion
  ➢ Financial statements fairly presented in all material respects

• Single audit report – no instances of non-compliance identified

• Oregon Muni Standards – no instances of non-compliance identified

• 2001 revenue bond report – no instances of non-compliance identified

• Data Collection Form
REQUIRED COMMUNICATION

• Auditor’s responsibility under auditing standards
• Significant accounting policies
  o No significant changes
• Management judgments and accounting estimates
• Audit adjustments made and passed - None
• Management’s consultation with other accountants
• No disagreements with management
• No difficulties in performing the audit
• Issues discussed with management prior to our retention