


Date: January 23, 2019

To: Board of Directors

From: Doug Kelsey, General Manager 

Subject: **RESOLUTION 19-01-01 OF THE TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON (TRIMET) AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY2018-2019 BUDGET**

1. Purpose of Item

The purpose of this item is to request that the TriMet Board of Directors (“Board”) adopt a Resolution authorizing the transfer of \$2,095,000 from the Contingency Fund to the Regional Fund Exchanges because Financial Services has determined that an additional appropriation is needed for the Regional Fund Exchanges pursuant to a July 31, 2018 IGA entered into with Metro. That IGA provided a total of \$2,000,000 for costs associated with the Active Transportation/Safe Routes to School project and \$95,000 for costs associated with Enhanced Transit projects.

2. Type of Agenda Item

- Initial Contract
- Contract Modification
- Other: Transfer of Appropriated Budget

3. Reason for Board Action

Oregon Local Budget Law requires a transfer resolution if expenditures in any appropriation category are higher than shown in the original budget. Pursuant to ORS 294.463, this Resolution allows for the transfer of funds from the Contingency Fund to the Regional Fund Exchanges within TriMet’s FY2018-2019 budget.

4. Type of Action

- Resolution
- Ordinance 1st Reading
- Ordinance 2nd Reading
- Other _____

5. Background

On May 23, 2018, the Board approved Resolution 18-05-39, adopting the FY2018-2019 annual budget and appropriating funds. The budget was based on the best available information at the time, as actual revenues and expenses are not known when the budget is developed. Historically during the fiscal year, TriMet transfers appropriations to match revised expenditure requirements. This revision is needed because a subsequent July 31, 2018, IGA with Metro provided \$2,000,000 for the Active Transportation/Safe Routes to Schools project and \$95,000 for the Enhanced Transit project.

- The \$2,000,000 for Active Transportation/Safe Routes Projects on the Primary Transit Supportive system is for project development activities for regional active transportation projects, including alignment analysis, preliminary engineering, design and environmental impact studies.
- The \$95,000 for Enhanced Transit is for selecting and designing a series of bus, roadway and Streetcar projects that will be advanced from project concepts through multiple phases of design in preparation for construction.

Financial Services and Budget & Grants have determined that these projects are best paid through the Regional Fund Exchanges organizational unit.

6. Procurement Process

N/A

7. Financial/Budget Impact

This transfer is a requirement of Oregon Local Budget Law.

8. Impact if Not Approved

If the Board chooses not to approve this resolution, the District will not be in compliance with Oregon Local Budget Law for FY2018-2019.

DB/NYO/AL/pc

RESOLUTION 19-01-01

RESOLUTION OF THE TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON (TRIMET) AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY2018-2019 BUDGET

WHEREAS, on May 23, 2018, the TriMet budget for FY2018-2019 was adopted and funds were appropriated by the Board of Directors; and

WHEREAS, this Resolution is required pursuant to ORS 294.463;

NOW, THEREFORE, BE IT RESOLVED:

That the FY2018-2019 appropriations be revised as follows:

FY2018-2019 Adopted Budget

Operating Program:	Existing Appropriation	Transfer In (Out)	Revised Appropriation
Contingency	\$21,249,408	(\$2,095,000)	\$19,154,408
Regional Fund Exchanges	\$4,786,635	\$2,095,000	\$6,881,635
Total Appropriation	\$26,036,043		\$26,036,043

Dated: January 23, 2019

Presiding Officer

Attest:

Recording Secretary

Approved as to Legal Sufficiency



Legal Department