Fiscal Year 2016 Budget

Expanding Service &
Investing in our System

March 11, 2015

Presented by:
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Our Vision:
To do our part in making our community the best place to live in the country.
Where We Stand

Revenue Forecast
- Payroll tax – good growth
- Federal preventative maintenance funds – funded at current levels
- Fare revenue is stable and ridership is growing

Financial Stability
- New Labor Contract
- Strategic Financial Plan
FY2016 Budget Proposal

Priorities

- Open MAX Orange Line safely and successfully
- Expand service & improve system reliability
- Advance a culture of safety
- Demonstrate Good Financial Stewardship

Overview

- $505M Operating Budget
- $122M Capital Budget
- $229M Light Rail Programs
Priority: Open MAX Orange Line safely/successfully

Opening on-time & on-budget

- Preparing for Sept. 12 opening & operation
- Complete Safety Certification
- Ramping up operator hiring/training
MAX Orange Line

- $8.5M in service investment
- 7.3 miles of service; 10 new stations
- Service: every 15 minutes, 10 minutes in the rush
- Serves: PSU, inner Southeast Portland, Milwaukie & Oak Grove
- Connects: Bus network, Streetcar, Tram, Trolley Trail, Springwater Corridor, Willamette Greenway & all stations/bus stops on Portland Mall
- Tilikum Crossing will also benefit two bus lines, pedestrians & bicyclists
- Two Park & Rides: 718 total spaces
- Bike parking: 445 total spaces
- Reliability; eases traffic congestion
Connecting Bus to MAX Orange Line

Responding to Customer Requests

- More neighborhood service in Milwaukie and Oregon City
- Better frequency = less waiting and better connections.
- Strengthening the network connections
  - Benefits beyond MAX
- Single seat ride from Oregon City to downtown Portland
- New connection across newly-constructed Sellwood Bridge
Further Service Investments

Frequent Service

- $1.1M Rail Frequent Service Restoration
- $2.5M Bus Peak Capacity, Frequent Service Restoration & Service Enhancements

Reliability

- Additional $730K in bus schedule reliability
Improving Our Performance

- **Renewing our bus fleet**
  - 77 new buses in FY2016
  - Total of 326 new buses on the road by FY end
  - Fleet will be industry recommended average age of 8 yrs old

- **LIFT vehicle replacement**

- **Operating facility improvements**
  - Centrally located for faster response times
  - Upgrades to maintenance facilities

- **MAX LRV overhaul**
Improvements for our customers

MAX System investments
• Hollywood & Washington Park platform/station finishes

Fare System Replacement in 2017
• E-fare infrastructure work completed at 87 stations

Customer facility improvements
• Elevator refurbishment
• Ongoing
  • MAX overhead sign retrofit
  • GPS for transit tracker
  • Customer information displays
Priority: Advance a culture of safety

Safety & Security Investments

• Operator Recertification

• East side pedestrian crossings
  • Division, Main, Roberts and Hood

• Continued CCTV replacement

• System safety
  • WES Positive Train Control
Key Financial Considerations

Fares
- No base fare increase proposed
- Honored Citizen fare increase
- Fare Mitigation Program maintained

Pension funding
- Paying toward long-term funding goals

Wages
- Union Employees: 3% wage increase per new contract
- Non-Union: Up to 3% merit increase based on performance & total compensation package

Debt Service – New Issue $80M+

Diesel fuel – budgeted at $3.15/gal
- Prices have been in flux
Key Budget Dates Ahead

✓ Mar 11 – GM presents FY2016 Budget to Board & public
✓ Mar 11 – Public outreach begins
  • Mar 25 – Board Approval to send to TSCC
  • April 22 – TSCC Hearing
  • May 27 – Budget Adopted
  • July 1 – FY2016 Budget Begins
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