Payroll Tax Overview

- June Mtg. – Authorities and Requirements
- July Mtg. – ECONorthwest report
- August Mgt. – First Reading of Ordinance
- September Mtg. – Second Reading of Ordinance
- January 1, 2016 – Implementation
Ordinance

- Legislative Background
- Payroll & Self-Employment Tax
- Statutory Conditions
- Discussions with Business Partners
ORS 267.385

• The district board may not adopt an ordinance increasing the payroll tax unless the Board makes a finding that the economy in the district has recovered to an extent sufficient to warrant the increase.

• In making the finding, the Board shall consider regional employment and income growth.
Economic Finding

• Broad-based review including ECONorthwest Report
• Employment over pre-recession levels
• Unemployment rate at levels of 2000 & 2007
• Per capita income and wages well above lows
• Growth, GDP and tight labor markets expected to push wages/incomes higher
2020 Review

• Review first five years growth rates
• Prepare 20-year forecast
• Assess growth relative to state and local plan requirements & financial reserves
• Board option to adopt alternative implementation schedule